

## Information for applicants for vehicle insurance

Dear customer designated for vehicle home, Insurance policies are your protection umbrellas against unpleasant surprises in life, and they are aimed at mitigating the economic risks you might incur. Every month, hundreds of vehicles are damaged and stolen in Israel. Your vehicle is an expensive asset, therefore we recommend that you insure it with vehicle insurance.

It is important to make sure that the plan corresponds with your insurance needs.

	<b>Comprehensive vehicle insurance up to 3.5 tons</b>	<b>Third party vehicle insurance up to 3.5 tons</b>
<b>Key insurance coverages</b>	Comprehensive vehicle insurance covers loss or damage incurred by the vehicle stated in the proposal, as a result of the risks detailed in Clause 1 to Chapter 1 in the policy conditions "Migdal for private and commercial vehicles of up to 3.5 tons" (see the attached link to Migdal's website <a href="http://www.migdal.co.il">www.migdal.co.il</a> ). This insurance also includes: Liability insurance towards a third party due to property damages, which covers the insureds' liability due to damage caused to a third party's property as a result of using the insured vehicle up to the liability limit per event and for the period, as set forth in the insurance details document.	Liability insurance towards a third party due to property damages covers the insureds' liability due to damage caused to a third party's property as a result of using the insured vehicle as set forth in the proposal, and detailed in the policy conditions booklet "Migdal for private and commercial vehicles of up to 3.5 tons" (see the attached link to Migdal's website <a href="http://www.migdal.co.il">www.migdal.co.il</a> ), up to the liability limit per event and for the period, as set forth in the insurance details document.
<b>Additional insurances</b>	<p><b>Windshield breakage</b> This extension provides the replacement of broken windshields with new substitute windshields by the service provider on behalf of the insurer, as detailed in the policy conditions "Migdal for private and commercial vehicles of up to 3.5 tons".</p> <p><b>Roadside and towing services</b> This extension provides towing, vehicle start-up, minor roadside repairs and vehicle rescue by the service provider on behalf of the insurer, as detailed in the policy conditions "Migdal for private and commercial vehicles of up to 3.5 tons".</p> <p><b>Legal protection</b> This extension provides the insureds with legal protection in legal proceedings filed against the insureds in relation with a road accident, by representing them by an attorney, and the insurer will also bear the protection expenses in respect of these proceedings.</p>	

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<p><b>Additional possible insurances</b></p>	<p><b>Replacement radio</b>  This extension provides protection in case only the vehicle's radio (radio/tape recorder / radio disc) is stolen, without the entire vehicle being stolen. In such a case, the insureds will be entitled to receive a replacement radio from the service provider on behalf of the insurer, as detailed in the policy conditions "Migdal for private and commercial vehicles of up to 3.5 tons".</p> <p><b>Replacement vehicle</b>  This extension allows insureds to receive a replacement vehicle in case of an accident, for up to 7 days, and/or in case the vehicle is stolen – for up to 29 days, from the service provider on behalf of the insurer, as detailed in the policy conditions "Migdal for private and commercial vehicles of up to 3.5 tons".</p> <p><b>Lights and side view mirrors</b>  This extension allows insureds to replace the mirrors and/or the lights in case of a breakage or crack that go through the thickness of the mirror and/or the light, with replacement products of the same standard, of the same type, quality, characteristics and description of the damaged product.</p> <p><b>Original windshields</b>  This extension allows the replacement of broken windshields with new original windshields by the service provider on behalf of the insurer, as detailed in the policy conditions "Migdal for private and commercial vehicles of up to 3.5 tons".</p> <p><b>VIP</b>  If the vehicle is involved in a road accident, this extension provides insureds with the following possibilities:</p> <ul style="list-style-type: none"> <li>• A representative on behalf of the service provider set forth in the schedule will come to where the insured vehicle that was involved in a road accident is located, and will take upon himself/herself the continuation of handling the repair of the insured vehicle from then on, and will release the insureds.</li> <li>• A taxi will arrive to where the road accident occurred, and will take the insureds to their original destination.</li> <li>• Driving the insured vehicle involved in a road accident to the garage chosen by the insureds.</li> </ul>	

	<b>Comprehensive vehicle insurance up to 3.5 tons</b>	<b>Third party vehicle insurance up to 3.5 tons</b>
<b>Insurance premium</b>	Premium is defined pursuant to various parameters such as: the details of the vehicle, the driver's age and seniority, claims experience, additional insurances being purchased, etc.	
<b>Insurance period</b>	As detailed in the insurance details document.	
<b>Calculation of the vehicle's value in case of total loss</b>	<p>The indemnification for a total loss vehicle that will be calculated in accordance with the "market value" of the insured vehicle in the policy. The vehicles' "market value" will be calculated based on Levi Itzhak pricelist, and if there is no reference in the said pricelist – in accordance with an assessment attached to the report prepared by an agreed loss adjuster at the inception of the insurance period, including the reductions and additions set forth in the pricelist, effective on the date of the occurrence of total loss ("<b>the pricelist</b>").</p> <p>It is clarified that in order to determine the value of your vehicle in the event of total loss (as defined in the policy), the parameters that are relevant to your vehicle will be taken into account (those who exist now and those that will be added in the future, such as previous ownerships, accident history, distance travelled by the vehicle, abnormal and special wear, previous uses of the vehicle, etc.). All the parameters are taken into account in an aggregate manner in accordance with the pricelist.</p> <p><b>You may find examples for the calculation in the proposal form, as well as in the policy.</b></p> <p><b>Notwithstanding the above, insurance fees are not affected by the existence of such parameters in your car.</b></p>	
<b>Exclusions and restrictions to the company's liability</b>	<b>There are – see specific exclusions for every chapter and/or extension and/or rider, as well as general exclusions for all the policy chapters in the booklet of policy conditions.</b>	
<b>Means of payment</b>	<p><b>1. Payment in cash:</b> Payment by credit cards, standing orders, cheques – up to 5 installments, shall also be considered as payment in cash.</p> <p><b>2. Payment with credit:</b> Payment by credit cards, standing orders, cheques in 8-10 installments, shall be considered as payment with credit. Credit fees based on the calculation of annual effective interest rate of up to 6% shall be charged.</p>	

**Please note, the information presented above is a summary only. The full details regarding the plans are detailed in policy conditions and they are the binding ones. For additional information, please contact your insurance agent.**